



BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
SOCIETY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Officers and Advisers	Stewart Purvis (Chairman) Don Tanswell (Secretary) James Walsh (Treasurer) John Scott Christine Powell David Anderson (Stood down January 2022) Ron Cooper Jon Gosling Chris Tate Fran Carroll Jeffrey Roy Stuart Hatcher (Elected March 2022) Sharon Wright (Elected March 2022) Colleen Wong (Elected March 2022) Keith MacInnes (Elected March 2022) Jeff Dent (Elected March 2022)
Secretary	Don Tanswell (Secretary)
Company Number	IP29244R
Registered Office	Amelia House Crescent Road Worthing BN11 1RL
Accountants	Carpenter Box Amelia House Crescent Road Worthing BN11 1RL
Bankers	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT Barclays Bank Plc United Kingdom House 180 Oxford Street London W1D 1EA

**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Page

Chairman's Statement	1 - 3
Board Members' Report	4 - 5
Accountants Report	6
Income and Expenditure Account	7
Balance Sheet	8
Notes to the Financial Statements	9 - 11

The following pages do not form part of the statutory accounts

Detailed Income and Expenditure Account	12 – 13
---	----------------

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

Introduction

The success of Brentford FC's first season in the Premier League has been mirrored off the field by the continued growth and momentum of Bees United. Growing membership, a strengthened board, a successful AGM and increased overall influence have all been achieved against a stable financial background.

Membership

Over the past 3 years our investment in communications and events to make membership an attractive offer to Brentford supporters has paid handsome dividends. At the start of 2020 there were 459 BU members on the newsletter database, in 2021 we passed our target by reaching 2,500 and now in 2022 we have passed the next target of 3,000 to stand at almost 3,500 at the time of writing, further enhancing our position as the largest Brentford supporters' group with a democratic and formal structure. A membership of 3,750 is our new target.

Of particular interest has been our growth among supporters living outside the UK. At the start of the Season we had 340 members across 36 different countries.

Europe		Rest of the World	
Country		Country	
Ireland	38	USA	85
Norway	26	Australia	52
Denmark	24	Canada	10
Sweden	12	New Zealand	9
France	10	Malaysia	7
Germany	10	South Africa	5
Spain	10	Thailand	3
Holland	8	Singapore	2
Finland	3	Hong Kong	2
Iceland	2	Brazil	2
Malta	2	Japan	2
Italy	2	Indonesia	1
Greece	2	Kazakhstan	1
Czech Republic	1	Nigeria	1
Croatia	1	Senegal	1
Belgium	1	Samoa	1
Portugal	1	Israel	1
Switzerland	1		
Cyprus	1		
	155		185

So much of this success is down to our Membership Secretary, John Scott, who not only keeps excellent records but is a valuable personal link with individual members around the world.

Bees United Board

At the time of our AGM we sent members a customary invitation to apply to join our board. In past years this has attracted one or two applicants so we were surprised and delighted to receive six. Under our rules there is a maximum of 15 board members and there were already ten which left room for only 5 of the 6 applicants. Therefore, for the first time in recent years there was an election and we were delighted to welcome to the board

Jeff Dent, Stuart Hatcher, Keith Macinnes, Colleen Wong and Sharon Wright and all of them have brought new energy and ideas which we have put into action.

In other developments in the 'BU Board family' David Anderson moved from being a board member to an advisor on communications, a role he shares with Stuart Hughes who will also give us extra expertise in video. To strengthen our links with our members in Scandinavia, Rune Dahl from Norway became an advisor on international matters. Rune and colleagues from Norwegian Bees were able to meet up socially with Irish Bees before the final game of the season and to sit in groups as part of an experiment which we organised with the Club.

AGM

In a symbolic step out of COVID lockdown our Annual General Meeting, which had previously been either an all in-person or an all virtual event was a 'hybrid' one linking members sitting in the Oxford and Cambridge suite of the stadium with those watching online around the world. BFC Chairman Cliff Crown took questions from members on a wide range of questions and every question answered by a member was answered either live or in writing later. The organisation of the event in conjunction with the club required considerable input and I am particularly grateful to BU Secretary Don Tanswell, John Scott and Stuart Hughes.

'Fan Engagement'

In my Annual Report last year, I reported on the work which Bees United had done to assist the 'Fan-Led Review' conducted on behalf of the Government by Tracey Crouch MP. The Government of Boris Johnson confirmed that there would be legislation to implement her principal recommendation of an independent regulator for English football but by the time of the departure of Mr Johnson it had not reached a final view on the detail of proposals such as 'shadow boards' of fan representatives plus a version of the 'golden share' held by BU in BFC. We await the decision of the new Prime Minister, Rishi Sunak. Meanwhile the Premier League, as part of its campaign against an independent regulator has announced that every PL club will have to meet a 'Fan Engagement Standard' part of which would be the creation of a 'Fan Advisory Board' (FAB). BFC has asked BU to work with it on the creation of an FAB at Brentford.

Bees United Communications

Our monthly newsletter has continued to be the bedrock of our communications with members and it continues to attract praise for its content and design. Our Contributing Editors, Greville Waterman and Bill Hagerty, provide regular high-quality articles. Building on that success and harnessing the ideas and energy from new board members we have developed new features, begun member surveys and strengthened our output on social media thus increasing our followers on Twitter, Facebook and LinkedIn.

In another development, shortly before the start of the new season in August 2022 we held an 'Ask Phil Giles' online Q&A in which Brentford's Director of Football answered members questions and provided a witty and entertaining hour and a half for BU members and guests.

BFC Board

So much of the work of the BU representative on the BFC Board is inevitably low profile because of board confidentiality but in summary it can be reported that BU continues to press for even greater fan engagement and that as the newly appointed Chair of the Audit Committee I have the ability to propose further improvements in the governance of the Club which is already amongst the best in the Premier League.

As Chair of Audit, I succeed Mike Power who although never a member of BU was a respected and authoritative member of the Club board for many years. In particular he played an important role in the development of the new stadium. Mike stood down from the Club board alongside Donald Kerr who was well known to many BU members. Donald served on the Club Board as a Bees United director and then as an Independent non-executive director and

Club Vice-President. He was also Secretary of BU for a time. Both Donald and Mike now become Honorary Vice-Presidents of the Club and leave the Club board with the thanks of all who have known or worked with them.

Compliance and BU Governance

Led by our Secretary Don Tanswell, BU continues to meet the high levels of compliance required of a Community Benefit Society registered under the Co-operative and Community Societies Act 2014. Don has done an enormous amount of work on compliance, governance and other secretarial duties and I am very grateful to him.

Heritage

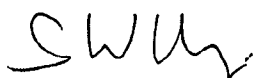
Our exhibition 'Farewell Griffin Park - the Fans Story' came to an end at the conclusion of the season and the principal exhibits were either returned to donors or put into storage by the Club who are investigating other opportunities to display them. Our thanks to BU Board member Ron Cooper for his role in creating the exhibition at the London Museum of Water and Steam and for welcoming visitors most match-days. Ron has also campaigned for many years to ensure that those who once bought memorial bricks to raise funds for the Club should be remembered in the new stadium. We are informed by the Club that this will be done.

Finance

In the financial section of this report our Treasurer Jim Walsh records how BU has managed its finances prudently and cautiously. We are very grateful to him as we can now budget with confidence for a small surplus next year. This situation is only possible because of the donations which our members make, and we thank them. We are redesigning our website content to give greater prominence to the 'Donate' button and we will be monitoring our income closely to see the effect.

One important change in our accounts that may be of interest to BU members relates to our loans to the Football Club. £402k of the £680k loaned by BU to the Club is secured. Previously, this security was held against Griffin Park. This had to change when the Club moved to the new ground at Lionel Road. The £402k is now secured against the new Community Trust Building, which has had an independent valuation to ensure the security is adequate.

Finally, can I thank all the past, present and hopefully future donors, plus all the BU Board and wish Thomas Frank and the squad all the best for the 2022-23 season.



Stewart Purvis

Chairman

Dated: 1st November 2022

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
BOARD MEMBERS' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The Board Members present their report with the financial statements of the Society for the year ended 30 June 2022.

Principal activities

The Society's principal activity during the year continued to be that of a football supporter society.

Constitution

The Society is registered under the Co-operative and Community Benefit Societies Act 2014.

Guiding Principles:

The Society is run on the following fundamental principles:

- Accountability - through annual elections to the Society Board in line with Supporters' Direct recommended practice;
- Democracy - by fully involving members in key decisions of the society and operating in an engaging manner;
- Inclusive - by setting a membership fee that is affordable to all and open to all;
- Open - by being transparent in all our activities.

Principal Aims:

The Society was set up with the following principal aims:

- To maintain a senior Professional football club in the local community;
- To bring the benefits of football closer to the community;
- To have elected supporter representation on the Board of the Club;
- To raise sufficient funds to invest in the club in pursuance of the above.

Board Members

Currently Serving

Elected Directors

Stewart Purvis (Chairman)

Don Tanswell (Secretary)

James Walsh (Treasurer)

John Scott

Christine Powell

Ron Cooper

Jon Gosling

Chris Tate

Fran Carroll

Jeffrey Roy

Stuart Hatcher

Sharon Wright

Colleen Wong

Keith MacInnes

Jeff Dent

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
BOARD MEMBERS' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

Statement of Board Members' Responsibilities

The board members are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

The board members are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the society and of the surplus or deficit for that year. In preparing those financial statements, the board members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that Society will continue in business.

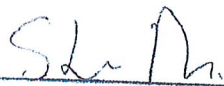
The board members are responsible for maintaining satisfactory systems of internal control and keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The board members are responsible for maintenance and integrity of the corporate and financial information included on the society's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

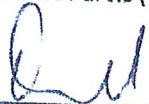
This report has been prepared in accordance with the provision applicable to societies entitled to the small companies exemption.

This report was approved by the board on 2nd November 2022.

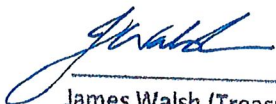
Signed on behalf of the board



Stewart Purvis (Chairman)



Don Tanswell (Secretary)



James Walsh (Treasurer)

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRENTFORD
FOOTBALL COMMUNITY SOCIETY LIMITED FOR THE YEAR ENDED 30 JUNE 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brentford Football Community Society Limited for the year ended 30 June 2022 which comprise the income and expenditure account, the balance sheet and the related notes from the society's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board Members of Brentford Football Community Society Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brentford Football Community Society Limited and state those matters that we have agreed to state to the Board of Members of Brentford Football Community Society Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brentford Football Community Society Limited and its Board Members as a body, for our work or for this report.

It is your duty to ensure that Brentford Football Community Society Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Brentford Football Community Society Limited. You consider that Brentford Football Community Society Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brentford Football Community Society Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box

Carpenter Box
Chartered Accountants

6 January 2023

Amelia House
Crescent Road
Worthing
BN11 1RL

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
 INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	2021 £
Income	3	<u>22,068</u>	<u>22,960</u>
Expenditure		(17,575)	(48,768)
Other Operating Income		<u>569</u>	<u>810</u>
Operating surplus/(deficit)		5,062	(24,998)
Other Interest Receivable and similar income		<u>26</u>	<u>4</u>
Surplus/(deficit) for the Year		5,088	(24,994)
Taxation	4	<u>(25)</u>	<u>(1)</u>
Net surplus/(deficit) for the Year	8	5,063	(24,995)
Retained surplus brought forward		<u>987,388</u>	<u>1,012,383</u>
Retained surplus carried forward		<u><u>992,451</u></u>	<u><u>987,388</u></u>

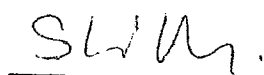
BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
BALANCE SHEET
AT 30 JUNE 2022

	Notes	2022		2021	
		£	£	£	£
Current assets					
Debtors and prepayments	5	690,254		690,075	
Cash at bank and in hand		<u>314,210</u>		<u>320,081</u>	
		1,004,464		1,010,156	
Creditors: Amounts falling due within one year	6	<u>(8,715)</u>		<u>(20,021)</u>	
Net current assets			995,749		<u>990,135</u>
Net Assets			<u>995,749</u>		<u>990,135</u>
Capital and reserves					
Share capital	7		3,298		2,747
Income and expenditure account	8		<u>992,451</u>		<u>987,388</u>
Members funds			<u>995,749</u>		<u>990,135</u>

The shareholders have voted at the Annual General Meeting to remove the requirement for the accounts for the year ended 30 June 2022 to be audited, in accordance with the Society's articles.

These financial statements have been prepared in accordance with the provisions applicable to societies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

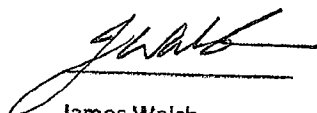
The financial statements were approved by the Board of Members and authorised for issue on 2nd November 2022, and are signed on its behalf by:



Stewart Purvis
Chairman



Don Tanswell
Secretary



James Walsh
Treasurer

Company registration number IP29244R

The notes on pages 9 to 11 form an integral part of these financial statements

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting policies

1.1. Statement of compliance

These financial statements have been prepared in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102") and the requirements of the Companies Act 2006 as applicable to entities subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the society. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Members subscription income

Members subscriptions for both annual and life memberships are recognised as income on a receipts basis.

1.3. Going concern

The financial statements have been prepared on a going concern basis. The board members have considered relevant information, including the annual budget and the impact of subsequent events in making their assessment. The COVID-19 pandemic has had minimal impact on the society's operations. The society is financially strong with results since the year-end being satisfactory.

1.4. Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include deposits held at call with bank and cash in hand.

1.5. Financial assets and liabilities

The society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include loans from related parties, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, such as loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

1.6. Taxation

The tax expense represents the sum of the tax currently payable.

2. Employees

The average number of persons (including board members) employed by the society during the year was 0 (2021 - 0)

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

3. Income

The total income of the society for the year has been derived from its principal activity wholly undertaken in the UK.

4. Taxation

UK current year taxation	2022	2021
	£	£
UK corporation tax	5	1
Adjustments in respect of previous periods	<u>20</u>	<u>-</u>
	<u>25</u>	<u>1</u>

5. Debtors

	2022	2021
	£	£
Secured loans to Brentford FC Limited	402,000	402,000
Unsecured loans to Brentford FC Limited	279,909	279,909
Amounts owed by Brentford Holdings Limited	8,166	8,166
Prepaid expenses	<u>179</u>	<u>-</u>
	<u><u>690,254</u></u>	<u><u>690,075</u></u>

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Loan notes	7,000	7,000
Corporation tax	5	1
Accruals and deferred income	<u>1,710</u>	<u>13,020</u>
	<u><u>8,715</u></u>	<u><u>20,021</u></u>

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

7. Share capital

The company does not have an authorised share capital. Each adult member owns one share in the society which is not transferrable. The share is cancelled if an individual ceases to be a member.

Movement in Shares	2022	2021
	£	£
As at 1 July	2,747	1,328
Net movements	<u>551</u>	<u>1,419</u>
As at 30 June	<u><u>3,298</u></u>	<u><u>2,747</u></u>

8. Reserves

Income and expenditure account	2022	2021
	£	£
Retained surplus as at 1 July	987,388	1,012,383
Surplus/(deficit) for the year	<u>5,063</u>	<u>(24,995)</u>
Retained surplus as at 30 June	<u><u>992,451</u></u>	<u><u>987,388</u></u>

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED

The following pages do not form part of the statutory accounts.

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022

	2022		2021	
	£	£	£	£
Income from members				
Members' standing orders	21,296		22,347	
Other donations	<u>772</u>		<u>613</u>	
		22,068		22,960
Other income				
Sundry income	<u>569</u>		<u>810</u>	
		569		810
Interest receivable	<u>26</u>		<u>4</u>	
		<u>26</u>		<u>4</u>
Income for the year		22,663		23,774
Deduct expenses				
Legal and professional	5,083		240	
BU website	4,932		1,800	
Book publications	2,103		25,917	
Accountancy	1,410		3,210	
Election costs	960		-	
Insurance	714		-	
Database costs	630		413	
Other costs	551		342	
Software & licences	453		-	
General expenses	394		274	
Audit	190		11,610	
Printing, postage, stationery	155		79	
AGM costs	-		1,683	
Charitable donations	<u>-</u>		<u>3,200</u>	
		<u>17,575</u>		<u>48,768</u>
Pre-tax surplus/(deficit) for the year		<u>5,088</u>		<u>(24,994)</u>