

Registration Number IP29244R



BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
SOCIETY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Officers and Advisers	Stewart Purvis (Chairman) Don Tanswell (Secretary) James Walsh (Treasurer) John Scott Christine Powell David Anderson Ron Cooper Jon Gosling Chris Tate Fran Carroll Jeffrey Roy
Secretary	Don Tanswell (Secretary)
Company Number	IP29244R
Registered Office	6 th Floor 27 Great West Road Brentford TW8 9BW
Accountants	Carpenter Box Amelia House Crescent Road Worthing BN11 1RL
Bankers	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT Barclays Bank Plc United Kingdom House 180 Oxford Street London W1D 1EA

**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

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BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

Introduction

The past year has been a historic one for Brentford FC with our promotion back to the top tier of English football for the first time in over 70 years. Just like the Bees on the pitch, Bees United have constantly tried to raise our game and I believe we have been successful in doing that again this year. In this statement, I report on the progress since our last AGM in March 2021.

Impact of COVID-19

At the time of last year's AGM the UK was still in lockdown, many fans had not yet been inside the new stadium and more than 100 members registered for our first online gathering. In my report to that AGM I said that after the disappointment of the play-off final against Fulham 'we hope that automatic promotion will avoid the need for a return to Wembley'. As it turned out we did have to return to Wembley but this time there was victory and promotion on a day those of us who were there will never forget. Our congratulations to Thomas Frank, the coaches, players and other staff who achieved this remarkable success. Now in January 2022 we will be gathering again but this time as supporters of a Premier League team.

Membership

In January 2020 there were 459 BU members on the newsletter database. This year we passed our target of reaching 2,500 members and since the year end have gone on to achieve our next ambition- a total of more than 3,000. Our Membership and Technology Secretary, John Scott, has again worked tirelessly going back through old membership records and reconnecting with fans with whom we had lost contact. John also delivered on our commitment to qualifying members that they would receive a free copy of our book 'Bees, Battles, Buckets and Ballot Boxes; How Brentford Fans Paved The Way from Griffin Park to Lionel Road'.

Bees United Communications

Our newsletter and website continue to be our principal communication with existing members and an incentive for new members to join. We have also increased our activity on social media with more than 3,000 followers on Twitter and we have added more video and audio to our monthly newsletter. Many thanks to the BU members and other supporters who have contributed.

Finance

The investment in building our membership has meant that each year in recent times we have spent more money from our healthy reserves than we have earned in donations and other revenues. With the investment programme successfully completed we are now budgeting under the wise stewardship of Jim Walsh for a return to annual surpluses. This is a good moment to thank again those who originally built BU's financial strength and also those who continue to donate to cover our annual running costs.

Governance

For Bees United governance has always been a key issue and none more so than in this the year of the Government's 'Fan-Led Review' of English Football. Building on the achievement of our predecessors in creating BU's 'Golden Share' in the Club, we set out to persuade Tracey Crouch MP to recommend some of the aspects of the 'Brentford model' for other clubs. We gave direct evidence to Ms Crouch and her advisers and we were also invited to meet the Secretary of State at the time, Oliver Dowden MP. who in an interview with The Times called Brentford 'a model club'. We were delighted that in her recommendations to Government Ms Crouch called for a Golden

Share at English clubs to safeguard a total of six 'heritage items'. BU will continue to monitor developments. Meanwhile at Club level Brentford's management has continued to develop its dialogue with BU, BIAS and other supporters' groups. In addition, BU's director on the Brentford board continues to serve on the Club Audit Committee and as the Club's Adjudicator on complaints from supporters.

Compliance

Having argued for good governance at a national level it is vital that BU continues to meet the high levels of compliance required of a Community Benefit Society registered under the Cooperative and Community Benefit Societies Act 2014. Tracey Crouch's report specifies that this qualification plus the holding of democratic elections should be the necessary qualification for Supporters Trusts who wish to hold a Golden Share. Our Secretary Don Tanswell has led a committee of the BU Board which focuses on ensuring our compliance with this and other relevant legislation. Many thanks to Don and his committee.

Heritage

Bees United has always given special emphasis to helping to safeguard the preservation of the club's history especially at a time when the owners and management were understandably preoccupied with the present and future. COVID delayed for many months our plans for an exhibition to mark the move from Griffin Park but eventually with financial and other help from the club and the co-operation of the Brentford Historians Group we were able to create 'Farewell Griffin Park- the Fans Story' at the London Museum of Water and Steam. This would never have happened without the ambition and energy of BU Board member Ron Cooper. In a further example of our commitment to the club's heritage, at the time of Brentford's promotion the names of hundreds of loyal Bees fans who did not live to see that achievement were remembered on our special 'In Memorial' web page.

BU Board

Every member of the Board has contributed to the success of recent times and I want to take this opportunity to thank them all.



Stewart Purvis
Chairman

Dated:  2022

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
BOARD MEMBERS' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

The Board Members present their report with the financial statements of the Society for the year ended 30 June 2021.

Principal activities

The Society's principal activity during the year continued to be that of a football supporter society.

Constitution

The Society is registered under the Co-operative and Community Benefit Societies Act 2014.

Guiding Principles:

The Society is run on the following fundamental principles:

- Accountability - through annual elections to the Society Board in line with Supporters' Direct recommended practice;
- Democracy - by fully involving members in key decisions of the society and operating in an engaging manner;
- Inclusive - by setting a membership fee that is affordable to all and open to all;
- Open - by being transparent in all our activities.

Principal Aims:

The Society was set up with the following principal aims:

- To maintain a senior Professional football club in the local community;
- To bring the benefits of football closer to the community;
- To have elected supporter representation on the Board of the Club;
- To raise sufficient funds to invest in the club in pursuance of the above.

Board Members

Currently Serving

Elected Directors

Stewart Purvis (Chairman)

Don Tanswell (Secretary)

James Walsh (Treasurer)

John Scott

Christine Powell

David Anderson

Ron Cooper

Jon Gosling

Chris Tate

Fran Carroll

Jeffrey Roy

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
BOARD MEMBERS' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

COVID-19 assessment

The directors have undertaken a robust assessment of the society's future trading prospects and have concluded that the society remains a going concern. See note 1.3 to the financial statements for further detail.

Statement of Board Members' Responsibilities

The board members are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

The board members are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the society and of the surplus or deficiency for that year. In preparing those financial statements, the board members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that Society will continue in business.

The board members are responsible for maintaining satisfactory systems of internal control and keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The board members are responsible for maintenance and integrity of the corporate and financial information included on the society's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provision applicable to societies entitled to the small companies exemption.

This report was approved by the board on 17th May 2022.

Signed on behalf of the board

Stewart Purvis

Stewart Purvis (Chairman)

James Walsh

James Walsh (Treasurer)

Don Tanswell

Don Tanswell (Secretary)

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRENTFORD
FOOTBALL COMMUNITY SOCIETY LIMITED FOR THE YEAR ENDED 30 JUNE 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brentford Football Community Society Limited for the year ended 30 June 2021 which comprise the income and expenditure accounts, the balance sheet and the related notes from the society's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

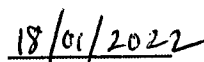
This report is made solely to the Board of Directors of Brentford Football Community Society Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brentford Football Community Society Limited and state those matters that we have agreed to state to the Board of Directors of Brentford Football Community Society Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brentford Football Community Society Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Brentford Football Community Society Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Brentford Football Community Society Limited. You consider that Brentford Football Community Society Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brentford Football Community Society Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Carpenter Box
Chartered Accountants



Amelia House
Crescent Road
Worthing
BN11 1RL

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	2021 £	2020 £
Income	3	<u>22,960</u>	<u>24,905</u>
Expenditure		(48,768)	(16,912)
Other operating income		<u>810</u>	<u>912</u>
Operating surplus		(24,998)	8,905
Other interest receivable and similar income		<u>4</u>	<u>112</u>
(Deficit) / surplus for the year		(24,994)	9,017
Taxation	4	<u>(1)</u>	<u>(22)</u>
Net (deficit) / surplus for the year	8	(24,995)	8,995
Retained surplus brought forward		<u>1,012,383</u>	<u>1,003,388</u>
Retained surplus carried forward		<u>987,388</u>	<u>1,012,383</u>

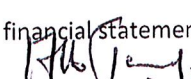
BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED

BALANCE SHEET
AT 30 JUNE 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Debtors	5	690,075		690,075	
Cash at bank and in hand		<u>320,081</u>		<u>332,835</u>	
		1,010,156		1,022,910	
Creditors: amounts falling due within one year	6	(20,021)		<u>(9,199)</u>	
Net current assets			<u>990,135</u>		<u>1,013,711</u>
Total assets less current liabilities			990,135		1,013,711
Net Assets			<u>990,135</u>		<u>1,013,711</u>
Capital and reserves					
Share capital	7		2,747		1,328
Income and expenditure account	8		<u>987,388</u>		<u>1,012,383</u>
Members funds			<u>990,135</u>		<u>1,013,711</u>

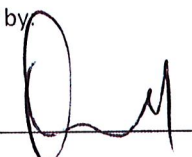
The shareholders have voted at the Annual General Meeting to remove the requirement for the accounts for year ended 30 June 2021 to be audited, in accordance with the Society's articles.

These financial statements have been prepared in accordance with the provisions applicable to societies subject to the 'small companies' regime' and in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

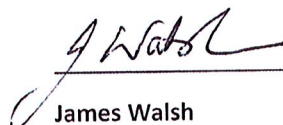
The financial statements were approved by the Board of directors and authorised for issue on  2022, and are signed on its behalf by



Stewart Purvis
Chairman



Don Tanswell
Secretary



James Walsh
Treasurer

Company registration number IP29244R

The notes on pages 8 to 10 form an integral part of these financial statements

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Accounting policies

1.1. Statement of compliance

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to entities subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the society. Monetary amounts in these financial statements are rounded to the nearest £ 1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Members' subscription income

Members' subscriptions for both annual and life memberships are recognised as income on a receipts basis.

1.3. Going concern

The financial statements have been prepared on a going concern basis. The board members have considered relevant information, including the annual budget and the impact of subsequent events in making their assessment. The COVID-19 pandemic and the ensuing economic shutdown has had a minimal impact on the society's operations. The society is financially strong with results since the year-end being satisfactory.

Based on these assessments and having regard to the resources available to the society, the board members have concluded that there is no material uncertainty in relation to the appropriateness of continuing to adopt the going concern basis in preparing the annual report and accounts.

1.4. Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include deposits held at call with bank and cash in hand.

1.6. Financial assets and liabilities

The society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include loans from related parties, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Basic financial liabilities

Basic financial liabilities, such as loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method; Debt instruments that are payable or receivable within one year are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

1.7. Taxation

The tax expense represents the sum of the tax currently payable.

2. Employees

The average number of persons (including board members) employed by the society during the year was 0 (2020 – 0).

3. Income

The total income of the society for the year has been derived from its principal activity wholly undertaken in the UK.

4. Taxation

UK current year taxation	2021 £	2020 £
UK corporation tax	1	21
Adjustments in respect of previous periods	<u>-</u>	<u>1</u>
	<u>1</u>	<u>22</u>

5. Debtors

	2021 £	2020 £
Secured loans to Brentford FC Limited	402,000	402,000
Unsecured loans to Brentford FC Limited	279,909	279,909
Amounts owed by Brentford Holdings Limited	<u>8,166</u>	<u>8,166</u>
	<u>690,075</u>	<u>690,075</u>

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Loan notes	7,000	7,000
Corporation tax	1	21
Accruals and deferred income	<u>13,020</u>	<u>2,178</u>
	<u>20,021</u>	<u>9,199</u>

7. Share capital

The society does not have an authorised share capital. Each adult member owns one share in the society which is not transferrable. The share is cancelled if an individual ceases to be a member.

Movement in shares	2021	2020
	£	£
As at 1 July	1,328	1,005
Net movements	<u>1,419</u>	<u>323</u>
As at 30 June	<u>2,747</u>	<u>1,328</u>

8. Reserves

Income and expenditure account	2021	2020
	£	£
Retained profits as at 1 July	1,012,383	1,003,388
(Deficit) / surplus for the year	<u>(24,995)</u>	<u>8,995</u>
Retained profits as at 30 June	<u>987,388</u>	<u>1,012,383</u>

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED

The following pages do not form part of the statutory accounts.

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021

	2021		2020	
	£	£	£	£
Income from Members				
Members' Standing Orders	22,347		23,613	
Other Donations	<u>613</u>		<u>1,292</u>	
		22,960		24,905
Other Income				
Sundry Income	<u>810</u>		<u>912</u>	
		810		912
Interest Receivable	<u>4</u>		<u>112</u>	
		<u>4</u>		<u>112</u>
Income for the year		23,774		25,929
Deduct Expenses				
AGM Costs	1,683		1,195	
Insurance	-		900	
Printing, Postage, Stationery	79		175	
BU Website	1,800		9,000	
Legal and Professional	240		935	
Book Publications	25,917		2,880	
Audit	11,610		-	
Accountancy	3,210		1,800	
General Expenses	274		175	
Database Costs	413		-	
Charitable Donations	3,200		-	
Other Costs	342		-	
(Profit) / Loss on Disposal of Assets	<u>-</u>		<u>(148)</u>	
		<u>48,768</u>		<u>16,912</u>
(Deficit) / surplus for the year		<u>(24,994)</u>		<u>9,017</u>

