**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**
**TREASURER'S STATEMENT**
**FOR THE YEAR ENDED 30 JUNE 2026**

**Summary of results**

| Year ended 30th June: | 2026 | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|---|
| | £000 | £000 | £000 | £000 | £000 |
| **Income and expenditure account** | | | | | |
| Donations | 17 | 18 | 20 | 22 | 22 |
| Other income | - | 6 | - | - | - |
| Bank interest | 20 | 21 | 14 | 1 | - |
| Heritage expenditure | (9) | (11) | (14) | (3) | - |
| Non-heritage expenditure | (19) | (14) | (16) | (14) | (17) |
| Tax | (4) | (4) | (3) | - | - |
| **Surplus** | 5 | 16 | 1 | 6 | 5 |
| | | | | | |
| **Balance sheet** | | | | | |
| Loans to Brentford FC | 510 | 510 | 510 | 510 | 690 |
| Other debtors | 8 | 12 | 4 | 1 | - |
| Cash | 513 | 504 | 501 | 500 | 314 |
| Loans from members | (2) | (2) | (8) | (7) | (7) |
| Other creditors | (5) | (5) | (4) | (2) | (2) |
| **Total assets** | 1,024 | 1,019 | 1,003 | 1,002 | 995 |
| | | | | | |
| Share capital | 4 | 4 | 4 | 4 | 3 |
| Reserves | 1,020 | 1,015 | 999 | 998 | 992 |
| **Total reserves** | 1,024 | 1,019 | 1,003 | 1,002 | 995 |

## Donations

There has been a gradual reduction in the number of donations over recent years. They currently number around two hundred individual donations each month by standing order, most being regular at varying frequencies (quarterly, half-yearly or annually) together with some one-off donations.

The reduction in the overall receipts year on year is a result of recurring donations occasionally ceasing, partly mitigated by new donations being set up from time to time.

## Other income

Easyfundraising generated just over £100 (2025: just over £300) of income during the year.

In the previous year, the £6k of other income was a result of loans from members which were waived during the year.

## Bank interest

Bees United has placed almost all cash reserves on fixed-term savings deposits. During the year 2025/26 interest rates varied up to 5.10%, the weighted average being 3.3%, this generated total interest of just under £20k, which is subject to tax (see below).

**Expenditure**

Heritage expenditure is lower than the two previous years, there were higher levels of activity over that time on storage equipment, repairs and plaques. The main categories of heritage expenditure during 2025/26 were storage £6k and plaques £2k.

Non-heritage expenditure was higher than in previous years due to one-off election costs of £5k, other areas of non-heritage expenditure have remained broadly the same.

Donations were made through the Bees United Community Fund which is set up to distribute at least 5% of Bees United income from donations annually to projects, groups or events in support of Bees United's core aims. During the year there was one donation of £500 (2024/25: three donations totalling £1,550).

**Tax**

Tax is charged on bank interest, for which a rate of 19% applies, hence the tax charge of just under £4k in 2025/26.

**Loans to Brentford**

As described in the accounts, these are loans made by Bees United to Brentford FC, both secured and non-secured. These loans do not have a specified repayment date and are interest free.

**Cash**

Almost all the cash is placed on fixed-term deposit across several banks. No single bank has a total balance above £120k, being the maximum amount guaranteed by the Financial Services Compensation Scheme (formerly £85k, this limit having increased during the year).

The banks used by Bees United are as follows for the last two years, together with the balances.

| Bank | 30 June 2026 £000 | 30 June 2025 £000 | Notes |
|---|---|---|---|
| The Co-operative bank | 53 | 26 | Current account £8k (2025: £26k); Saver Account £45k (2025: £Nil) |
| Redwood bank | 115 | 84 | |
| United trust bank (UTB) | 89 | 85 | |
| Charity bank | 89 | 85 | |
| Hampshire trust bank | 78 | 78 | |
| Unity trust bank | 89 | 81 | |
| Virgin money | - | 65 | |
| Total | 513 | 504 | |

The Co-operative bank is used as the day-to-day current account as well as holding an interest-bearing savings account, the balances with all the other banks are in interest-bearing savings accounts.

Graham Hancock
Treasurer Bees United