

Registration number: 00071215

GRIFFIN PARK STADIUM LIMITED
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2009

GRIFFIN PARK STADIUM LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MAY 2009

Directors	J P Herting S G Callen E B Rogers A B Sawyer M A Chapman
Secretary	E B Rogers
Company number	00071215
Registered office	Griffin Park Braemar Road Brentford Middlesex TW8 0NT
Auditors	Levy + Partners Limited Chartered Accountants and Statutory Auditors 86/88 South Ealing Road Ealing London W5 4QB

GRIFFIN PARK STADIUM LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2009

	Page
Directors' report	1 - 2
Independent Auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 8

GRIFFIN PARK STADIUM LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MAY 2009

The directors present their report and the financial statements for the year ended 31 May 2009.

Principal activity

The company did not actively trade during the year and was dormant.

Directors and their interests

The directors who served during the year and their respective interests in the company are stated below:

	Ordinary shares	
	31 May 2009	31 May 2008
J P Herting	200	200
S G Callen	-	-
E B Rogers	-	-
M Doloman (Resigned 24/02/2009)	-	-
A B Sawyer (Appointed 01/03/2009)	-	-
M A Chapman	-	-

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GRIFFIN PARK STADIUM LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MAY 2009

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

Auditors

Levy + Partners Limited have expressed their willingness to continue to be in office as auditors and a resolution to reappoint them will be proposed at the forthcoming AGM.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 21 November 2009 and signed on its behalf by

E B Rogers
Secretary

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
GRIFFIN PARK STADIUM LIMITED
FOR THE YEAR ENDED 31 MAY 2009**

We have audited the financial statements of Griffin Park Stadium Limited for the year ended 31 May 2009 which comprise the profit and loss account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; and the overall presentation of the financial statements.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 May 2009 and of its loss for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standards for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
GRIFFIN PARK STADIUM LIMITED
FOR THE YEAR ENDED 31 MAY 2009**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors' were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

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Arvind Joshi FCA CTA DChA (Senior Statutory Auditor)
For and on behalf of Levy + Partners Limited
Chartered Accountants and Statutory Auditors
86/88 South Ealing Road
Ealing
London
W5 4QB

Dated: 21 November 2009

GRIFFIN PARK STADIUM LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2009

		2009	2008
	Notes	£	£
Administrative expenses		(4,846)	(4,124)
Loss on ordinary activities before taxation	2	(4,846)	(4,124)
Tax on loss on ordinary activities		-	-
Loss for the year		(4,846)	(4,124)
Retained profit brought forward		1,211,040	1,215,164
Retained profit carried forward		<u>1,206,194</u>	<u>1,211,040</u>

The notes on pages 7 to 8 form an integral part of these financial statements.

GRIFFIN PARK STADIUM LIMITED

BALANCE SHEET

AT 31 MAY 2009

	Notes	2009		2008	
		£	£	£	£
Current assets					
Debtors	3	1,311,792		1,316,050	
Cash at bank and in hand		<u>1</u>		<u>1</u>	
		1,311,793		1,316,051	
Creditors: amounts falling due within one year	4	<u>(5,599)</u>		<u>(5,011)</u>	
Net current assets			<u>1,306,194</u>		<u>1,311,040</u>
Total assets less current liabilities			<u>1,306,194</u>		<u>1,311,040</u>
Capital and reserves					
Called up share capital	5		100,000		100,000
Profit and loss account			<u>1,206,194</u>		<u>1,211,040</u>
Shareholders' funds			<u>1,306,194</u>		<u>1,311,040</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 21 November 2009 and signed on its behalf by

S G Callen
Director

Company Registration number: 00071215

The notes on pages 7 to 8 form an integral part of these financial statements.

GRIFFIN PARK STADIUM LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Operating loss	2009	2008
	£	£
Operating loss is stated after charging:		
Auditors' remuneration	588	588
	<u> </u>	<u> </u>
3. Debtors	2009	2008
	£	£
Amounts owed by group undertakings	1,311,792	1,316,050
	<u> </u>	<u> </u>
4. Creditors: amounts falling due within one year	2009	2008
	£	£
Accruals and deferred income	5,599	5,011
	<u> </u>	<u> </u>
5. Share capital	2009	2008
	£	£
Allotted, called up and fully paid		
200,000 Ordinary shares of 50 pence each	100,000	100,000
	<u> </u>	<u> </u>

6. Contingent liabilities

The company's assets are subject to fixed and floating charges which support guarantees provided to secure loans made to group undertakings Brentford FC Limited and ultimate parent undertakings Brentford Football Community Society Limited. At 31 May 2009 the amount secured on the company assets were £7,003,836 (2008: £6,605,679).

GRIFFIN PARK STADIUM LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2009

7. Related party transactions

	2009	2008
	£	£
Debtors due with in one year		
Amount due from Brentford Holding Limited	7,000	7,000
Debtors due after more than one year		
Amount due from Brentford FC Limited	1,304,792	1,309,050
	<u>1,311,792</u>	<u>1,316,050</u>

No interest is receivable on the amounts advanced to Brentford FC Limited.

Brentford FC Limited is a subsidiary undertakings of Brentford Football Community Society Limited (Bees United).

8. Ultimate parent undertaking

The immediate parent undertaking is Brentford Holding Limited, a company incorporated in England and Wales. The ultimate parent undertaking is Brentford Football Community Society Limited (Bees United), a society registered under the Industrial and Provident Societies Acts 1965 - 1978.